

Prairie Capital Management Group, LLC
Form CRS Customer Relationship Summary, March 31, 2022

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| <p>Item 1: Introduction</p> | <p>Prairie Capital Management Group, LLC is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p> |
| <p>Item 2: What investment services and advice can you provide me?</p> | <p>We offer investment advisory services to high net worth retail investors. We provide customized and sophisticated wealth management and investment consulting services, with a focus on helping you pursue your financial goals across full market cycles. Services provided include investment management, financial planning, tax and estate planning, coordination with third-party service providers, and other family office services.</p> <p>We employ both traditional investment strategies (i.e. equities and fixed income securities) and alternative strategies (i.e. private equity funds, hedge funds, direct investments in private companies and real estate). We emphasize understanding your unique needs to design a comprehensive financial plan that fits both your return and risk objectives.</p> <p>We provide investment advice on a non-discretionary basis with you making the ultimate decisions regarding the purchase or sale of investments. In limited situations you may assign us authority to act in a discretionary manner. We provide continuous and regular supervisory or management services and produce quarterly reporting or customized reporting based on your needs. We do not have a formal minimum account size, but retain discretion over whether to engage any client and generally require a \$15,000 minimum annual fee.</p> <p>For additional information, please see Part 2A brochure (Items 4 and 7 of Part 2A) and other applicable documents.</p> <p>Conversation Starters. Ask your financial professional—</p> <ul style="list-style-type: none">• Given my financial situation, should I choose an investment advisory service? Why or why not?• How will you choose investments to recommend to me?• What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean? |
| <p>Item 3: What fees will I pay?</p> | <p>We charge an asset-based fee on a quarterly and monthly schedule. Due to this fee structure, the more assets you invest with us the more you will pay in fees. When you invest in a private fund managed by us, we do not charge an asset-based fee in addition to an advisory fund fee; our investors pay management fees and any performance-based fees at the fund level.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>For additional information, please see Part 2A brochure (Items 4 and 7 of Part 2A) and other applicable documents.</p> |

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| | <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? |
| <p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p> | <p><i>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here is an example to help you understand what this means. We have the potential to receive performance-based fees for some investments we sponsor and recommend to our advisory clients. Performance based fees create an incentive for the adviser to enter into riskier or more speculative investments than would otherwise be the case and to invest more time and energy into investments or clients that have the potential of paying a performance based fee than clients and investments that do not pay such fees.</i></p> <p>We receive products and services from a custodian we recommend to hold client assets. Receiving products, services and payment of expenses from a custodian creates a conflict of interest, as it incentivizes us to recommend that custodian over custodian broker-dealers who do not recommend such products, services or pay expenses.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them? <p>For additional information, please see Form ADV, Part 2A brochure, especially Item 6, and Item 12, and other applicable documents.</p> |
| <p>How do your financial professionals make money?</p> | <p>Our financial professionals are salaried employees. Some of our financial professionals can have incentives to increase revenue, which can lead to additional compensation to them.</p> <p>A number of our financial advisors may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of Prairie Capital Management Group, LLC. Eligibility will be determined based on all or a portion of Prairie Capital Management Group’s annual revenues and/or earnings. This potential for increased compensation provides an incentive for these financial advisors to encourage you to maintain and even increase the size of your investment account with us. See Item 5 of your financial advisor’s Form ADV Part 2B Brochure Supplement for more information about your individual financial advisor’s compensation.</p> |
| <p>Item 4: Do your financial professionals have legal or disciplinary history?</p> | <p>No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct? |
| <p>Item 5: Additional Information</p> | <p>For additional information or to request a copy of this Form CRS, please contact Tim Hattey at THattey@prairiecapital.com or call 816-714-1440.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me? |